

VDD IQware and Everest combine their strengths

Waalre / Den Bosch, September 25, 2007 - VDD IQware and Everest have combined Hyarchis.Net, the Enterprise Content Management System, together with Everest Mortgage Solution (EMS), the mortgage process support product. This has enabled them to offer mortgage lenders and intermediaries a total solution that is integrated both technically and functionally for their front office and mid-office computing systems.

Mortgage lenders and intermediaries face a great many involved administrative processes every day as they deal with the build up and processing of mortgage applications. They have to do with a large number of varied documents that are essential in order for a mortgage to be finalized, such as employer's declarations, bank guarantees and sales agreements. The manual indexing, checking and authorizing of these items is very labor intensive. Through not only digitizing the flow of paper with Hyarchis.Net, but also allocating values to the items, such as EMS does, the whole process from application to notarization can be shortened by at least 30 percent.

Arriving in the post room either directly from the applicant or via an intermediary, the documents are immediately scanned and indexed. Each item is placed correctly in a digital folder that is created and managed by Hyarchis.Net. EMS allocates a value to each item, clearly indicating which documents are relevant for the context of a particular process. On the basis of Hyarchis.Net alerts, the status of the application and the next step in the process is determined. This enables a decision to be made as to whether the next phase of the process can be begun before all the required items have been received. This accelerates the processing of mortgage applications significantly.

Commenting on the collaboration, Kees Buisman, Managing Director of Everest said: "Hyarchis.Net and EMS are complementary with each other, and together they offer the mortgage lender a total solution, from application to notarization. Our collaboration with VDD IQware enables us to digitize document flows and allows the mortgage lender to get an even better return from our product."

"By implementing Hyarchis.Net for the digitizing of mortgage files, organizations have a flexible and efficient solution at their disposal for paperless working," adds André van der Doelen, Managing

Director of VDD IQware. “By combining our strengths with those of Everest, even greater efficiency improvements can be made in the mortgage market.”



About Everest

Everest was founded in 1995 by a number of people extremely experienced in modeling and computerizing complex business processes with the goal of establishing efficient processes on the one hand and an effective customer approach on the other. Everest's IT focus is on the innovative application of technology and the development of reusable generic components. The process focus is on improving the front- and mid-office processes of the customer. Everest has bundled its experience in the mortgage sector in the Everest Mortgage Solution product. EMS is the proven solution for lenders to quickly be able to practise in the extremely dynamic mortgage market. EMS offers flexible and efficient operational management combined with reliable risk management. More information: www.everest.nl



About VDD IQware

VDD IQware, founded in 1985, is the developer and provider of Hyarchis.Net, the Enterprise Content Management System developed on Microsoft.Net technology. Hyarchis.Net allows all paper and digital documents to be stored and processed digitally. With Hyarchis.Net and VDD IQware's supporting services, organizations can optimize the quality of their business-critical processes and realize greater productivity per employee. VDD IQware is active in the financial services, transport and logistics, government, healthcare and project-oriented sectors. Hyarchis.Net is also used by business service providers and manufacturers. Hyarchis.Net consists of a number of building-blocks: Document Management, Workflow Management, Records Management, Contract Management, Web Content Management and E-mail Management. More information: www.hyarchis.net